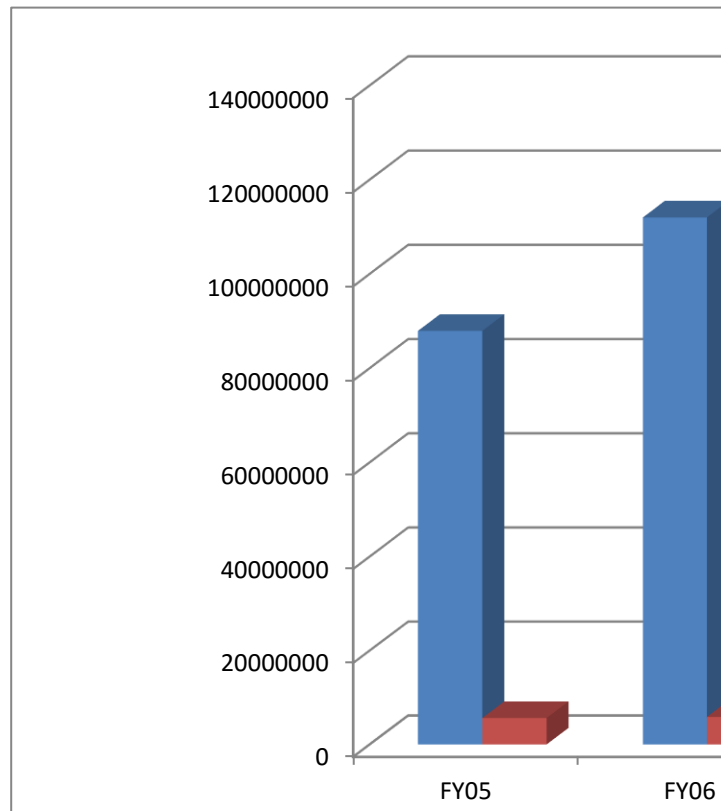
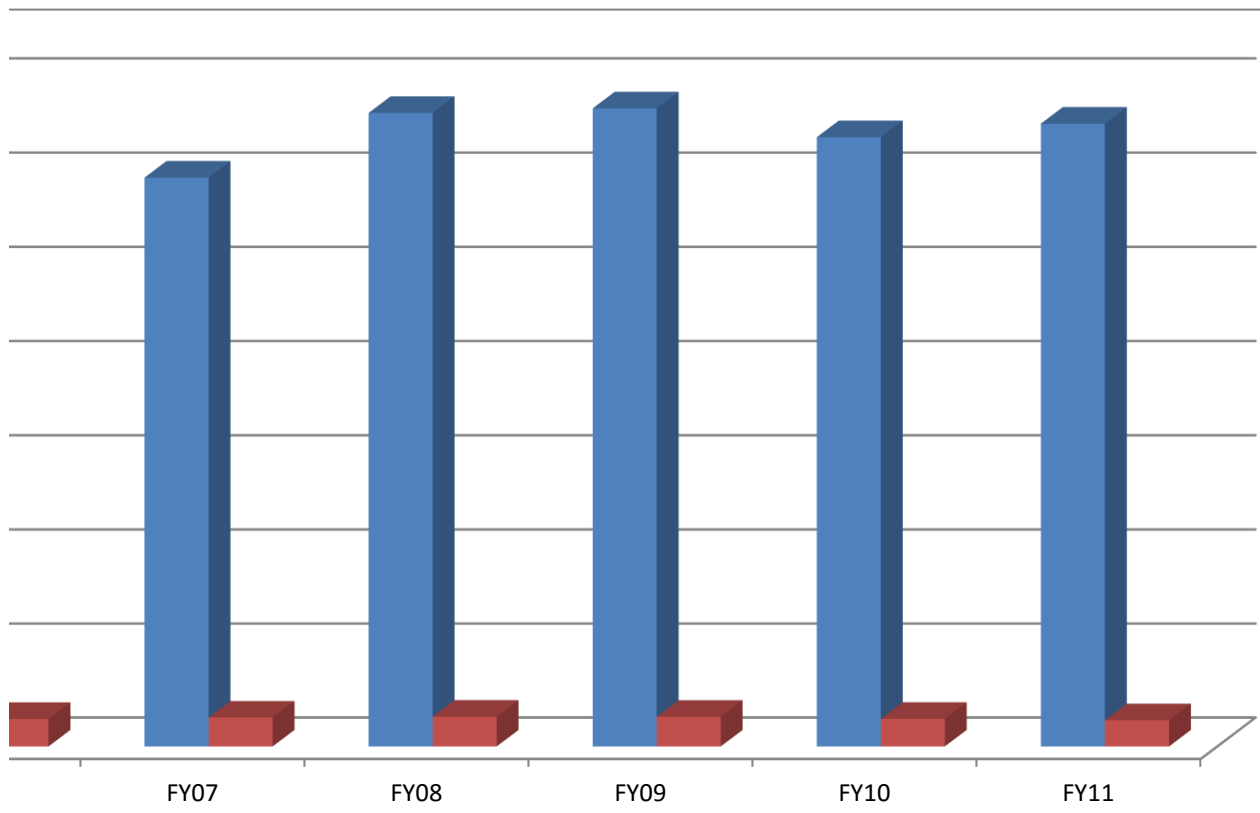


	FY05		FY06		FY07
\$	87,902,716	\$	111,981,928	\$	120,851,802
\$	5,632,000	\$	5,859,900	\$	6,149,100



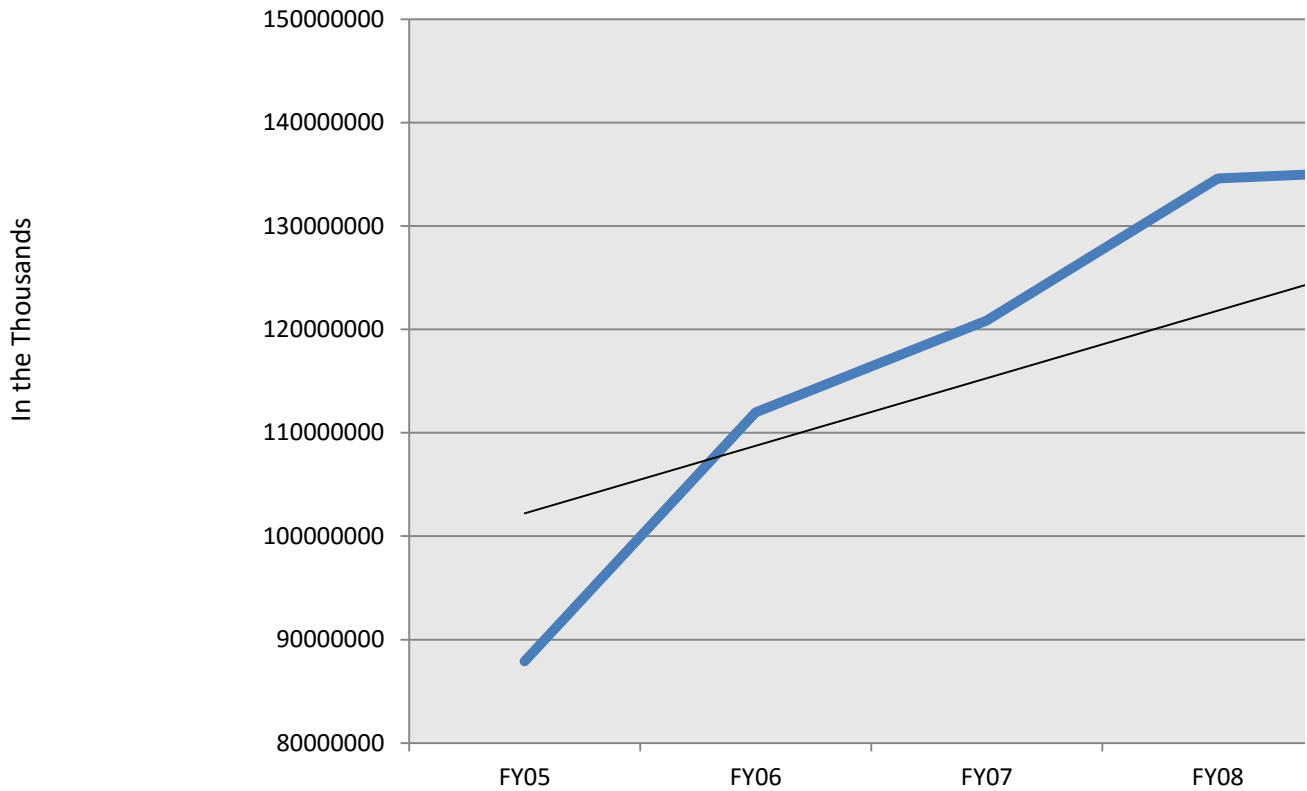
	FY08		FY09		FY10		FY11
\$	134,581,775	\$	135,547,380	\$	129,430,382	\$	132,305,187
\$	6,332,600	\$	6,308,700	\$	5,889,300	\$	5,586,300



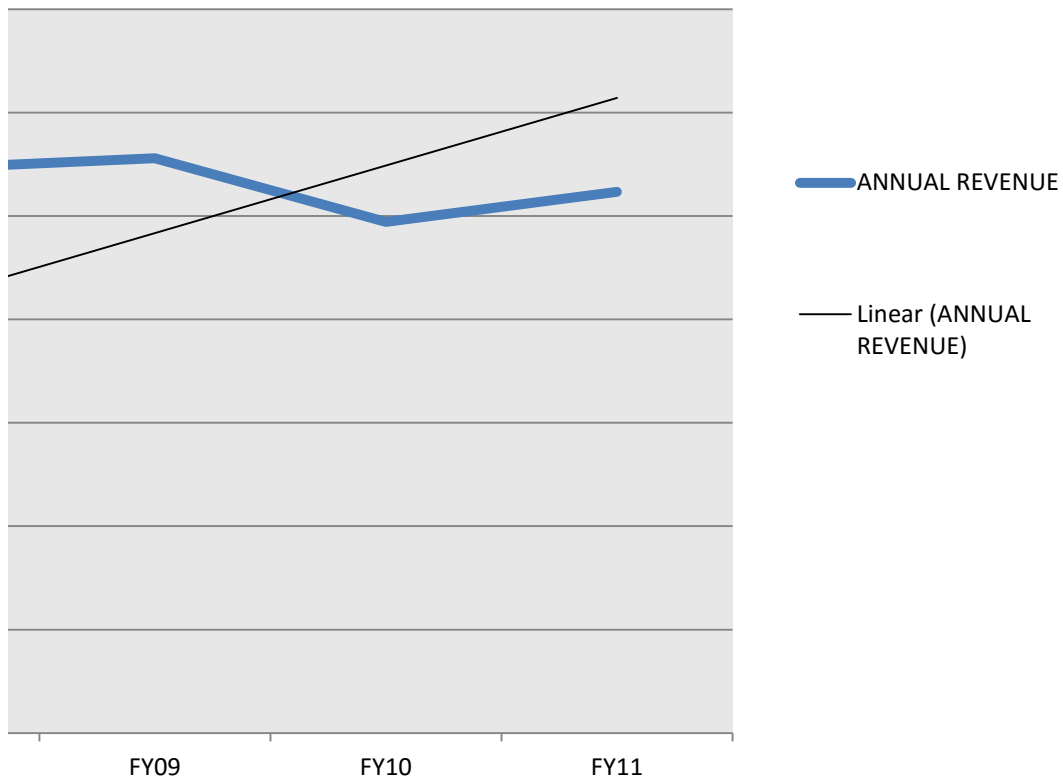
■ FY Total Revenue
■ FY Budget

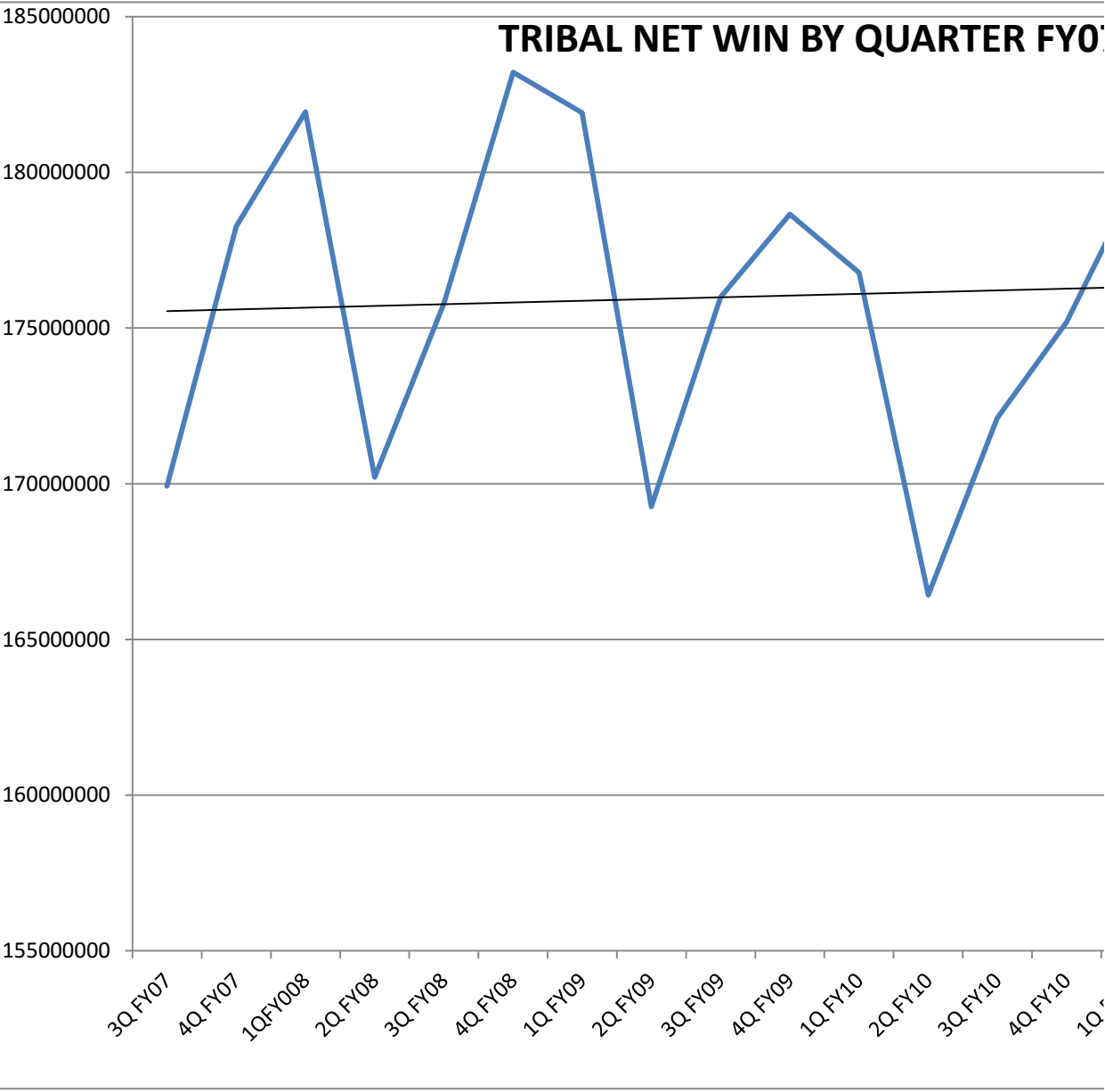
	FY05	FY06	FY07	FY08	FY09
Taxes & Licensing Fees	46352020	61884224	65648862	67090591	69204440
Revenue Share & Regulatory Fees	41236256	49772363	54819248	66949444	65939241
TOTAL	87902716.4	111981927.6	120851802.1	134581775	135572379.8

NMGCB REVENUE TO GENERAL FUND

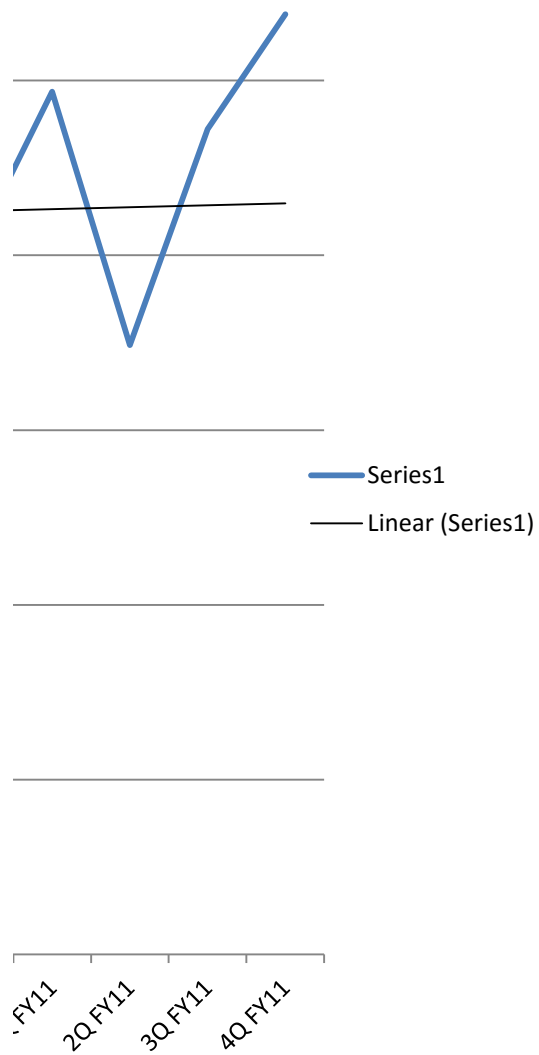


FY10	FY11
65114900	66132864
63976857	65893522
129430882.4	132325186.9





7-FY11



**ESTIMATED TRIBAL REVENUE SHARE AND F
FY12**

PERCENT INCREASE	ACTUAL FY11 REVENUE
3.25%	\$65,893,522
3.50%	\$65,893,522
3.75%	\$65,893,522
4.00%	\$65,893,522
4.25%	\$65,893,522
4.50%	\$65,893,522
4.75%	\$65,893,522

SHADED AREA IS MOST LIKELY RANGE

FY 12 REGULATORY FEES ESTIMATED AT \$ 1,000,000

REGULATORY FEES

ESTIMATED FY12 REVENUE

\$67,786,198

\$67,947,518

\$68,108,837

\$68,270,156

\$68,431,476

\$68,592,795

\$68,592,795

**ESTIMATED GAMING
FY1**

PERCENT INCREASE	FY12 TAX REVENUE
2.00%	\$66,132,864
2.50%	\$66,132,864
2.75%	\$66,132,864
3.00%	\$66,132,864
3.25%	\$66,132,864
3.50%	\$66,132,864
3.75%	\$66,132,864

SHADED AREA IS MOST LIKELY RANGE

INCLUDES RACE TRACK GAMING TAX AT 26% AND MANUFACTURING TAX AT 2%

GAMING TAX REVENUE

2012

ESTIMATED FY12 TAX REVENUE	ESTIMATED INCREASE IN PURSE CONTRIBUTION
\$67,455,521	\$264,531
\$67,786,186	\$330,664
\$67,951,518	\$363,731
\$68,116,850	\$396,797
\$68,282,182	\$429,864
\$68,447,514	\$462,930
\$68,612,846	\$495,996

JRORS AND DISTRIBUTORS GAMING TAX AT 10%

**NMGCB ESTIMATED TOTAL REVENUE
FY12**

TRIBAL	RACETRACKS	OTHER
\$67,947,518	\$67,786,186	\$400,000
\$68,108,837	\$67,951,518	\$400,000
\$68,270,156	\$68,116,850	\$400,000

ABOVE BASED ON MOST LIKELY SCENARIOS

OTHER INCLUDES ESTIMATED BINGO AND RAFFLE TAXES AND E

UE

**ESTIMATED FY12
TOTAL REVENUE**

\$136,133,703
\$136,460,355
\$136,787,006

ESTIMATED FINES

NMGCB ESTIMATED TO
FY13

2.50%	\$	136,133,703
2.75%	\$	136,133,703
3.00%	\$	136,133,703
3.25%	\$	136,133,703
3.50%	\$	136,133,703
4.00%	\$	136,133,703
4.25%	\$	136,133,703

SHADED AREA IS MOST LIKELY RANGE

DOES NOT INCLUDE REVENUE ESTIMATE FOR SIXTH RACETRACK

TOTAL REVENUE

\$ 139,537,046

\$ 139,877,380

\$ 140,217,715

\$ 140,558,049

\$ 140,898,383

\$ 141,579,052

\$ 141,919,386

**ANNUAL IMPACT ON ST
FROM R**

**PERCENT OF NET WIN
SHIFTED**

**AMOUNT OF NET
WIN SHIFTED**

30.0%

(\$3,000,000)

35.0%

(\$3,500,000)

40.0%

(\$4,000,000)

45.0%

(\$4,500,000)

50.0%

(\$5,000,000)

EXAMPLE BASED ON RACETRACK

STATE REVENUE AND PURSES OF CHANGING PLAY RACETRACKS TO TRIBAL CASINOS

REDUCTION IN GENERAL FUND PAYMENTS

(\$540,000)

(\$630,000)

(\$720,000)

(\$810,000)

(\$900,000)

WITH \$ 10 MILLION IN ANNUAL NET WIN BEFORE CHA

**REDUCTION IN PURSE
CONTRIBUTIONS**

(\$600,000)
(\$700,000)
(\$800,000)
(\$900,000)
(\$1,000,000)

NGES